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We claim:

1. A parenteral pharmaceutical formulation comprising

- (i) an echinocandin compound, or a pharmaceutically acceptable salt thereof;
- (ii) a pharmaceutically acceptable micelle-forming surfactant; and
- (iii) a non-toxic, aqueous solvent

wherein said surfactant is present in said formulation at a weight ratio of echinocandin compound to micelle-forming surfactant from about 1:1.75 to about 1:25 and said echinocandin compound is present in an amount greater than or equal to 1 mg/ml.

2. The formulation of Claim 1 wherein said echinocandin compound is represented by the following structure:

wherein:

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R is an alkyl group, an alkenyl group, an alkynyl group, an aryl group, heteroaryl group, or combinations thereof;

 R_1 , R_2 , R_3 , R_6 , R_7 , and R_{10} are independently hydroxy or hydrogen;

R₄ is hydrogen, methyl or -CH₂C(O)NH₂;

 R_s and R_H are independently methyl or hydrogen;

R₈ is -OH, -OPO₃H₂, -OPO₃HCH₃, -OPO₂HCH₃, or -OSO₃H;

R₉ is -H, -OH, or -OSO₃H; and

20 pharmaceutically acceptable salts thereof.

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3. The formulation of Claim 2 wherein

 R_4 , R_5 and R_{11} are each methyl;

 R_2 and R_7 are independently hydrogen or hydroxy; R_1 , R_3 , R_6 and R_{10} are each hydroxy;

R₈ is -OH, -OPO₃HCH₃, or -OPO₂HCH₃;

R is linoleoyl, palmitoyl, stearoyl, myristoyl, 12-methylmyristoyl, 10,12-dimethylmyristoyl, or a group having the general structure:

$$A$$
,
 A ,
 B ,
 C ,
 C ,
 C

where A, B, C and D are independently hydrogen, C_1-C_{12} alkyl, C_2-C_{12} alkynyl, C_1-C_{12} alkoxy, C_1-C_{12} alkylthio, halo, or $-O-(CH_2)_m-[O-(CH_2)_n]_p-O-(C_1-C_{12}$ alkyl) or $-O-(CH_2)_q-C_1$ X-E;

m is 2, 3 or 4;

n is 2, 3 or 4; p is 0 or 1; q is 2, 3 or 4;

X is pyrrolidino, piperidino or piperazino;

E is hydrogen, C_1-C_{12} alkyl, C_3-C_{12} cycloalkyl, benzyl or C_3-C_{12} cycloalkylmethyl.

4. The formulation of claim 3 wherein

 R_2 and R_7 are each hydroxy;

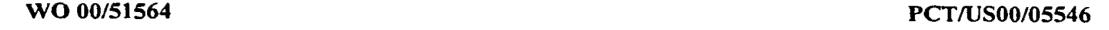
R₈ is hydroxy; and

$$R = O(CH_2)_4 CH_3$$

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- 5. The formulation of Claim 1 wherein said micelle-forming surfactant is selected_from the group consisting of polysorbates, polyoxyethylene castor oil derivatives, polyoxyethylene stearates, sorbitan tripleate, bile salts, lecithin and combinations thereof.
- 6. The formulation of Claim 1 wherein said echinocandin compound is present in an amount from about 1 mg/ml to about 50 mg/ml.
 - 7. The formulation of Claim 6 wherein said echinocandin compound is present in an amount from about 1 to about 30 mg/ml.
 - 8. The formulation of Claim 1 wherein said surfactant is represented by the following formula:

$$HO(CH_2CH_2O)w$$

$$OCH_2CH_2)xOH$$

$$OCH_2CH_2)yOH$$

$$OCH_2CH_2)zO_2CC_{17}H_{33}$$

wherein x+y+z+w is equal to an integer between 5 and 20.

- 9. The formulation of Claim 1 wherein said surfactant is present in an amount greater than 1% weight per volume.
- 10. The formulation of Claim 1 wherein said weight ratio of echinocandin to surfactant is from about 1:2 to about 1:3.
- 11. The formulation of Claim 1 wherein said solvent is selected from the group consisting of water, ethanol, propylene glycol, polyethylene glycols and mixtures thereof.
 - 12. The formulation of Claim 1 further comprising a stabilizing agent.
- 13. The formulation of Claim 12 wherein said stabilizing agent is present in an amount from about 0.5% to about 10% by weight per volume.
 - 14. The formulation of Claim 12 wherein said stabilizing agent is present in an amount from about 1% to about 6% by weight per volume.
 - 15. The formulation of Claim 12 wherein said stabilizing agent is selected from the group consisting of mannitol, histidine, lysine, glycine, sucrose, fructose, trehalose, lactose and mixtures thereof.
 - 16. The formulation of Claim 1 further comprising a buffer.

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17. The formulation of Claim 16 wherein said buffer is selected from the group consisting of acetates, citrates, tartrates, lactates, succinates and phosphates and amino acids.

- 18. The formulation of Claim 1 further comprising a tonicity agent.
- 19. The formulation of Claim 18 wherein said tonicity agent is selected from the group consisting of glycerin, lactose, mannitol, dextrose, sodium chloride, sodium sulfate and sorbitol.
- 20. The formulation of Claim 18 wherein said tonicity agent is present in amount from about 1 to about 100 mg/ml.
- 21. The formulation of Claim 18 wherein said tonicity agent is present in amount from about 9 to 50 mg/ml.
 - 22. A freeze-dried formulation comprising
 - (i) an echinocandin compound, or a pharmaceutically acceptable salt thereof;
 - (ii) a pharmaceutically acceptable micelle-forming surfactant; and
 - (iii) a bulking agent,

wherein said micelle-forming surfactant is present in said freeze-dried formulation in an amount greater than 5% by weight.

- 23. The formulation of Claim 22 wherein said bulking agent is selected from the group consisting of mannitol, sucrose, trehalose, lactose and mixtures thereof.
- 24. The formulation of claim 22 wherein said echinocandin compound is represented by the following structure:

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wherein:

R is an alkyl group, an alkenyl group, an alkynyl group, an aryl group, heteroaryl group, or combinations thereof;

R₁, R₂, R₃, R₆, R₇, and R₁₀ are independently hydroxy or hydrogen;

R₄ is hydrogen, methyl or -CH₂C(O)NH₂;

R₅ and R₁₁ are independently methyl or hydrogen;

R₈ is -OH, -OPO₃H₂, -OPO₃HCH₃, -OPO₂HCH₃, or -OSO₃H;

R₉ is -H, -OH, or -OSO₃H; and

pharmaceutically acceptable salts thereof.

25. The formulation of claim 24 wherein

 R_4 , R_5 and R_{11} are each methyl;

 R_2 and R_7 are independently hydrogen or hydroxy; R_1 , R_3 , R_6 and R_{10} are each hydroxy;

R₈ is -OH, -OPO₃HCH₃, or -OPO₂HCH₃;

R is linoleoyl, palmitoyl, stearoyl, myristoyl, 12-methylmyristoyl, 10,12-dimethylmyristoyl, or a group having the general structure:

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$$A$$
,
 B ,
 C ,
 C ,
 C

where A, B, C and D are independently hydrogen, C_1 - C_{12} alkyl, C_2 - C_{12} alkynyl, C_1 - C_{12} alkylthio, halo, or -O- $(CH_2)_m$ - $[O-(CH_2)_n]_p$ -O- $(C_1$ - C_{12} alkyl) or -O- $(CH_2)_q$ -X-E;

m is 2, 3 or 4;

n is 2, 3 or 4; p is 0 or 1; q is 2, 3 or 4;

X is pyrrolidino, piperidino or piperazino;

E is hydrogen, C_1 - C_{12} alkyl, C_3 - C_{12} cycloalkyl, benzyl or C_3 - C_{12} cycloalkylmethyl.

26. The formulation of Claim 25 wherein

R₂ and R₇ are each hydroxy;

R₈ is hydroxy; and

- 27. The formulation of Claim 22 wherein said micelle-forming surfactant is selected from the group consisting of polysorbates, polyoxyethylene castor oil derivatives, polyoxyethylene stearates, sorbitan trioleate, bile salts, lecithin and combinations thereof.
- 28. The formulation of Claim 22 wherein said surfactant is represented by the following formula:

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wherein x+y+z+w is equal to an integer between 5 and 20.

- 29. The formulation of Claim 22 wherein said surfactant is present in said formulation at a weight ratio of echinocandin to surfactant from about 1:1.75 to about 1:25.
- 30. The formulation of Claim 29 wherein said weight ratio of echinocandin to surfactant is from about 1:2 to about 1:3.
- 31. A parenteral formulation comprising the freeze-dried formulation of Claim 22 and an aqueous solvent.
 - 32. The formulation of Claim 31 further comprising a stabilizing agent.
- 33. The formulation of Claim 32 wherein said stabilizing agent is selected from the group consisting of mannitol, histidine, lysine, glycine, fructose, sucrose, trehalose, lactose and mixtures thereof.
- 34. The formulation of Claim 31 wherein said surfactant is present in said formulation at a weight ratio of echinocandin to surfactant from about 1:1.75 to about 1:25.
 - 35. The formulation of Claim 31 further comprising a buffer.
- 36. The formulation of claim 35 wherein said buffer is selected from the group consisting of acetates, tartrates, citrates, phosphates and amino acids.
- 37. A process for preparing a parenteral formulation comprising the step of mixing an echinocandin compound or an echinocandin/carbohydrate complex containing said echinocandin compound and a pharmaceutically acceptable micelle-forming surfactant in an aqueous solvent, wherein said micelle-forming surfactant is present in said formulation at a weight ratio of echinocandin compound to surfactant from about 1:1.75 to about 1:25 and said echinocandin compound is present in an amount greater than or equal to 1 mg/ml.
- 38. The process of Claim 37 wherein said echinocandin compound is present in amount from about 1 mg/ml to about 50 mg/ml.
- 39. The process of Claim 37 wherein said echinocandin compound is present in an amount from about 1 mg/ml to about 30 mg/ml.

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40. A process for making a freeze-dried formulation comprising in the following order the steps of:

- (i) dissolving into an aqueous solvent an echinocandin compound or echinocandin/carbohydrate complex containing said echinocandin compound in the presence of a pharmaceutically acceptable micelle-forming surfactant to form a solution, wherein said surfactant is present in an amount greater than 1% weight per volume of solution;
 - (ii) sterile filtering said solution; and
 - (iii) freeze-drying said solution.
- 41. The process of Claim 40 further comprising the step of adding one or more bulking agents, buffers, stabilizing agents, tonicity agents, or combinations thereof before step (ii).
- 42. The process of Claim 40 wherein said micelle-forming surfactant is selected from the group consisting of polysorbates, polyoxyethylene castor oil derivatives, polyoxyethylene stearates, sorbitan trioleate, bile salts, lecithin and combinations thereof.
 - 43. A process for preparing a freeze-dried formulation comprising the steps of
- (i) buffering a non-toxic aqueous solvent to a pH between 4.0 and 5.5 to form a buffered solution;
- (ii) adding to said buffered solution a pharmaceutically acceptable, micelle-forming surfactant;
 - (iii) cooling the solution from step (ii) to a temperature between 5° and 15°C to form a cooled solution;
 - (iv) adding a slurry comprising an echinocandin compound or echinocandin/carbohydrate complex and a second non-toxic aqueous solvent to said cooled solution;
 - (v) sterile filtering said solution from step (iv); and
 - (vi) freeze-drying said solution from step (v).
 - 44. The process of Claim 43 wherein said temperature in step (iii) is from about 7°C to about 10°C.

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45. The process of Claim 43 further comprising the step of adding one or more bulking agents, stabilizing agents, tonicity agents, or combinations thereof before step (v).

- 46. A parenteral formulation comprising an aqueous solvent and a freeze-dried formulation prepared by the process of Claim 43.
- 47. A parenteral pharmaceutical product prepared by (i) dissolving into an aqueous solvent an echinocandin compound or echinocandin/carbohydrate complex containing said echinocandin compound in the presence of a pharmaceutically acceptable micelle-forming surfactant to form a solution, wherein said surfactant is present in an amount greater than 1% weight per volume of solution; (ii) sterile filtering said solution; and (iii) freeze-drying said solution from step (ii) in a vial.
- 48. The product of Claim 47 wherein the preparation of said product further comprising adding a non-toxic, aqueous solvent to said vial after step (iii).
- 49. The product of Claim 47 wherein the weight ratio of echinocandin compound to surfactant is from about 1:1.75 to about 1:25.
- 50. A method of treating an antifungal infection in a mammal in need thereof comprising the step of administering to said mammal a parenteral formulation of Claim 1.
- 51. A method of treating an antifungal infection in a mammal in need thereof comprising the step of administering to said mammal a parenteral formulation of Claim 31.
- 52. A method of treating an antifungal infection in a mammal in need thereof comprising the step of administering to said mammal a parenteral formulation of Claim 46.